

# Cornovii Development Ltd Quarter Two Monitoring Report Public

## 1 Purpose of the report

- 1.1 The purpose of the Monitoring Report is to update Housing Supervisory Board members on Cornovii Development Limited CDL activity to the end of September 2022.

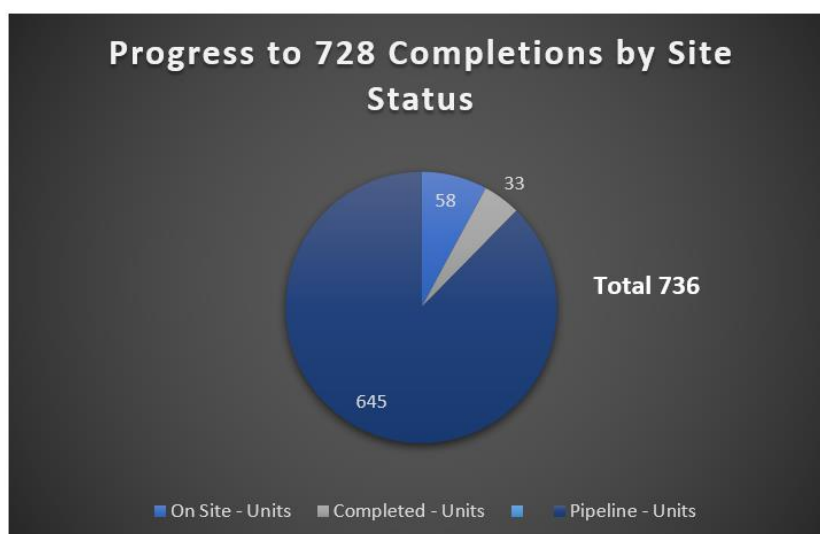
## 2 Shareholder Consent Matters

- 2.1 Request for approval of any consent matters in accordance with Schedule 1 of the Shareholder Agreement; Part A Corporate Matters and Part B Operational Matters; or approval of any new Business Plan or revisions to an existing Business Plan (see clause 2.2 of Shareholder Agreement).

## 3 Development Summary

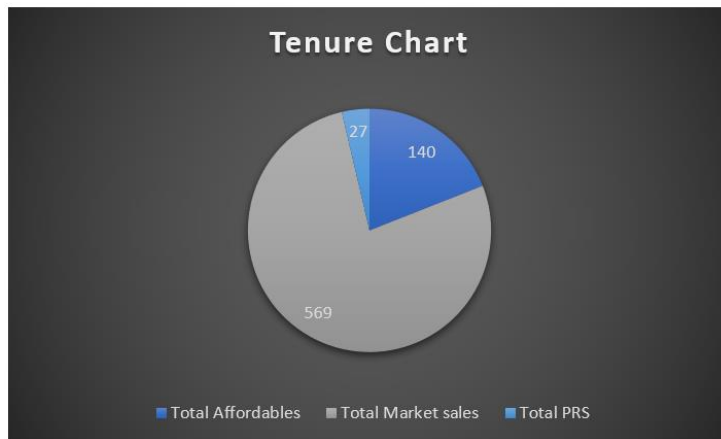
- 3.1 A total of 9 schemes were approved in the March 2022 Business Plan. The business plan aims to deliver a total of 728 new homes during the life of the business plan. The charts and tables below report on progress against this business plan.

- 3.2 Fig. 1 - Progress to 728 completions in accordance with the approved business plan:



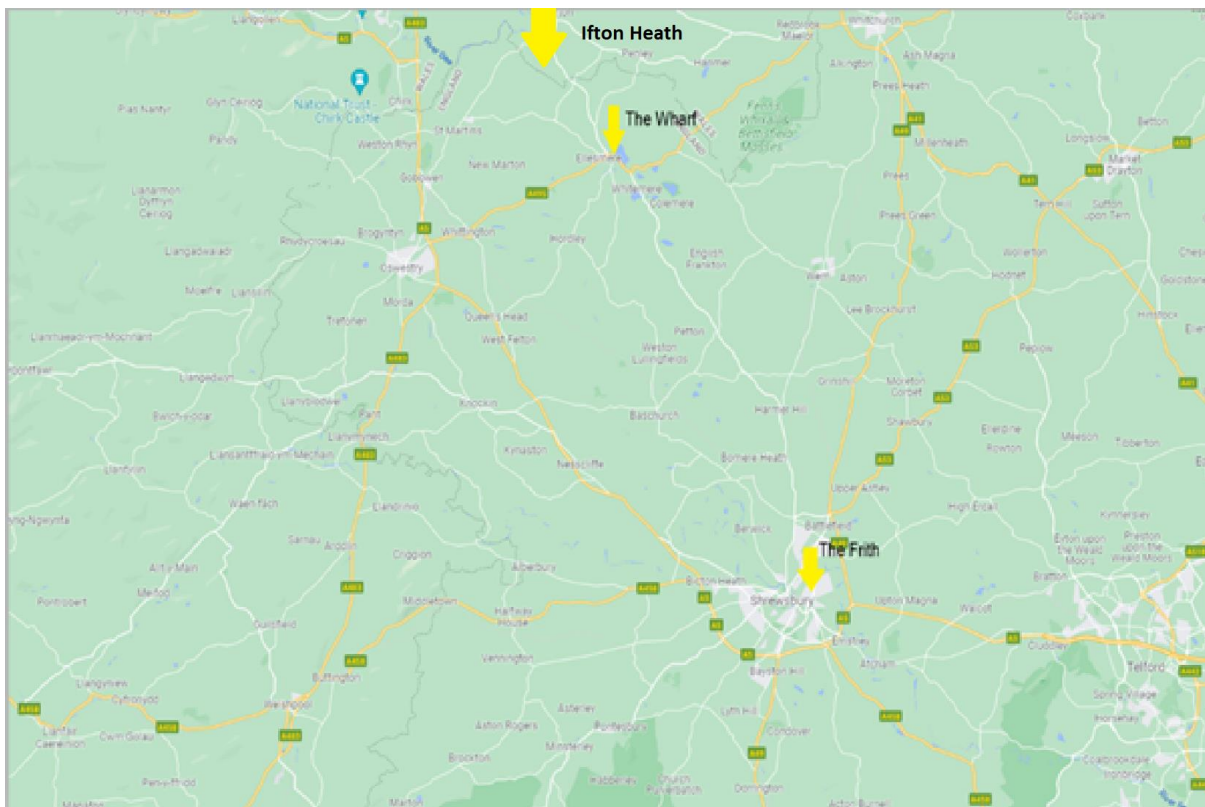
N.B. The number of units forecast has increased since the plan was approved.

4.3 Fig. 2 - Tenure chart approved schemes :



*The Q2 forecast estimates 19% of the 736 homes to be delivered will be affordable. This compares to a planned amount of 19% (138/728)*

4.4 Map 1: – Location of sites across the county (approved schemes only)



## 4 Social Value

4.1 CDL are currently investing in the following percentage of contractors and subcontractors from a Shropshire postcode on current on site schemes:

- The Frith – 100%
- Ifton Heath – 70% to date
- Ellesmere Wharf – 20% to date

4.2 Average EPC and carbon savings:

- The Frith – EPC rating A (SAP 2012). Carbon savings of 2.86 tonnes/yr in comparison to a property with an EPC rating of C.
- Ellesmere Wharf – EPC rating A (SAP 2012). Carbon savings of 2.93 tonnes/yr in comparison to a property with an EPC rating of C.
- Ifton Heath - EPC rating A (SAP 2012). Carbon savings of 2.90 tonnes/yr in comparison to a property with an EPC rating of C.

4.3 Employment & training:

- Ifton Heath – Six apprentices have been supported on site to date.

4.4 Number and detail of Education settings supported by CDL activities:

- Ellesmere Wharf – CDL will be engaging with Welshampton Primary School.
- Ifton Heath – CDL and the contractor are currently engaging with St Martins School.